

1	NAME OF THE ISSUER	
	Name in full	Joint-stock commercial bank “ASIA ALLIANCE BANK”
	Short name	AKB “ASIA ALLIANCE BANK”
	Ticker name	AABK
2	CONTACT DETAILS	
	Location:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	Mailing address:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	E-mail address:	info@aab.uz
	Official website:	aab.uz
3	ADDITIONAL INFORMATION OF THE ORGANIZATION	
	Authorized state registration body of securities issue	Capital market development agency of the Republic of Uzbekistan
	Registration number	P0901
	Date of state registration of securities issue	28.06.2019
	Basic direction of activity and types of manufactured products (services)	<p>The bank is in right to implement the following operations:</p> <p>Open and management of accounts of natural persons and legal entities, including correspondent banks, settlement of accounts;</p> <p>Involvement of monetary funds into deposits;</p> <p>Allow to the bank’s clients – enterprises, organizations and institutions credit on terms of repayment, payment, security, targeted use and urgency of loans on its own behalf at the expense of its own and borrowed funds;</p> <p>Manage monetary funds according to agreement with fund owner or fund manager;</p> <p>Organize and fulfill financial leasing;</p> <p>Issue, purchase, sale, account and care of securities, manage securities according to agreement with clients and fulfill other operations with securities unprohibited by the current legislation of the Republic of Uzbekistan;</p> <p>Collect monetary funds, promissory notes, payment and settlement documents;</p> <p>Allow to natural persons and legal entities special lodgments or safes for documents and valuables for a rent;</p> <p>Acquisition of right to claim of fulfillment of an obligation from the third party;</p> <p>Render of information-consulting service related to bank activity;</p>

		<p>Grant guarantees on behalf of third party, envisaging their fulfillment;</p> <p>Other operations in accordance with the international bank practice, specially stipulated in the license for implementation of bank operations, granted by the Central bank of Uzbekistan.</p>
	<p>Concise description of an availability of independent rating.</p>	<p>The bank has credit rating of local rating agency “Ahbor-Reyting”. The first rating “uzB+” with “stable” outlook was given in August 2010. The rating was revised and increased to “uzB++” with “stable” outlook in August 2011. The rating agency increased rating to “uzA” with “stable” outlook in July 2012. The rating agency increased rating to “uzA+” with “stable” outlook in October 2014. Rating “uzA+” implies high level of creditability of the bank and low level of credit risk. Bank – the acquirer of the rating “uzA+” is characterized with high potential for timely and fully implementation of its financial obligations to creditors, depositors and investors. The rating agency “Ahbor-Reyting” confirmed rating of the bank “uzA+” with “stable” outlook in February 2019. JSCB “ASIA ALLIANCE BANK” has rating of international rating agency “Moody’s Investors Service” since November 2011. The bank was granted the following ratings:</p> <p>Long term counteragent risk (CR Assessment) - B1 (cr) / Not Prime (cr);</p> <p>Long term deposits in national and foreign currency - B2/Not Prime.</p> <p>All ratings was granted with “stable” outlook. International rating agency “Moody’s Investors Service” increased long term deposits in national and foreign currency rating from B3 to B2 in December 20, 2016. The last rating conclusion was given in December 10, 2018 with confirmation of long term rating at B2.</p>
4	TERMS OF ISSUE AND PLACEMENT OF SECURITIES IN ACCORDANCE WITH THE DECISION ON SECURITIES ISSUE	
	<p>Terms of bond issue</p>	<p>a) series and form of bond issue: interest-bearing nominal corporate bonds in non-documentary form;</p> <p>b) Number of bonds: 50 000 (fifty thousand);</p>

c) Nominal value of bonds, UZS: 1 000 000 (one million) UZS;

d) Total volume of issue (nominal value), UZS: 50 000 000 000 (fifty billion) UZS;

e) Rights provided by the each bond: Each bond of the current issue provides for its owner equal rights. The owner of a bond has the right to receive nominal value of the bond at maturity, as well as the right to receive income as a percentage of the nominal value of the bond in the order and frequency provided for by the terms of the current bond issue. The owner of the bond has the right to freely sell and alienate the bonds in accordance with the current legislation of the Republic of Uzbekistan and the terms of the current bond issue. The bonds of this issue are not collateralized by the requirements of the bank or persons affiliated with it. In case when the current issue is declared invalid, the bank is obliged to pay the owners of the bonds its nominal value and interest income in the manner determined by the terms of this bond issue. In case of reorganization of the bank, the owner of the bond has the right to demand the early fulfillment of obligations by the bank. In case of liquidation of the bank, the owner of the bond is entitled to receive monetary funds after the claims of depositors and other creditors of the bank are satisfied before distributing the remaining property among the shareholders. The owner of the bond also has other rights stipulated in the current legislation of the Republic of Uzbekistan.

e) Procedure and terms of circulation of bonds issue: Bonds are issued after the state registration of the bond issue in the manner prescribed by law and after they are registered at the Central Securities Depository of the Republic of Uzbekistan, the bonds are credited to the issuer's DEPO account at the authorized investment intermediary. The circulation period of the bonds issue is 2,557 (two thousand five hundred fifty seven) days from the date of the start of the placement of the bonds issue. The circulation of bonds is carried out through the conclusion of

purchase and sale transactions, as well as other actions stipulated by the legislation of the Republic of Uzbekistan, leading to a change of ownership of securities. Bonds may circulate on the stock exchange and over-the-counter securities market. The rights to the bonds are transferred to the acquirer from the moment a corresponding entry is made in the DEPO account of the acquirer in accordance with the established procedure and is confirmed by an extract from the DEPO account issued by the servicing investment intermediary in accordance with the procedure established by law. The rights certified by the bond are transferred to the acquirer from the moment of transfer of the right to the bond.

f) Collateral for the bonds issue: the full company name, including the organizational and legal form of the legal entity that provided the collateral, the type of collateral, the amount of the collateral in monetary terms. The bonds of this issue are issued to circulation without collateral.

g) Method of placing bonds, in the case of a closed subscription, the number of persons among whom the bonds are placed is also indicated: the bonds of the current issue are placed by open subscription among an unlimited number of persons.

h) Term and procedure for placement of bonds: The term of placement of bonds of the current issue within a year from the date of its state registration by the Capital Market Development Agency of the Republic of Uzbekistan. Starting date of placement: the 15th day from the date of publication of information on the bond issue in the manner and terms established by law. If the starting date of the placement of the bond issue falls on a weekend for banking settlement transactions, the starting date of the placement is postponed to the first working day following these days. End date of placement: date of placement of the last bond of the current issue, but not more than a year from the date of its state registration by the Capital Market Development

Agency of the Republic of Uzbekistan. The placement of bonds of the current issue is carried out by purchase and sale transactions on the organized exchange market. Underwriter is not attracted for placement of the bond of the current issue.

i) Estimated bond placement price. The initial placement price of one bond of the current issue on the first day of placement (the starting date of placement, determined in accordance with paragraph 28 (h) of this prospectus) and on the first day of the interim period is equal to its nominal value - 1,000,000 (one million) UZS, on other days, the offering price is determined as the sum of its nominal value and accumulated interest income in a given interim period. The placement price of one bond is determined according to the following formula:

$$P_r = \text{Nom} \times \left(1 + \sum_{i=1}^3 R_i \times D_i \div 365\right) - T$$

P_r – placement price of one bond on the date of purchase and sale transaction, in UZS;
 Nom – nominal value of one bond, in UZS;
 R_i ($i=1..3$) – interest rate expressed in percent per annum. R_i = the refinancing rate of the Central Bank of the Republic of Uzbekistan, effective at the beginning of each month of the interim period for which income is accrued, + 4%;
 D_i ($i=1..3$) – the number of days in each month of the interim period from the starting date of the interim period in which the purchase and sale of the bond is concluded, up to the date of the transaction. At the same time, for the first interim period, D_1 is calculated from the starting date of the placement of the bond issue and up to the end date of the month.; T – The amount of tax calculated on the amount of interest income added to the nominal value of a bond when it is placed, is applied if the law on tax retention by the Bank at the source of interest income is applied as of the date the bonds are placed. The placement price of one bond is determined with an accuracy of one tiyin. The interim period is equal to one calendar quarter, after which the interest income is paid to the owner of the bonds.

		<p>j) Terms and procedure for bonds payment, including the form of settlements, bank accounts to which funds must be transferred to pay bonds. Bonds payment is made in a cashless form in the national currency of the Republic of Uzbekistan, on the basis of purchase and sales transactions concluded on the stock exchange organized market under the current legislation, in accordance with the rules of exchange trading. Payment of bonds of the current issue in cash is not provided.</p> <p>k) Body of the bank that made the decision on bond issue and the date of its adoption; Decision of the Supervisory Board of the bank dated April 12, 2019, minutes No. K-9.</p> <p>l) Any restrictions on the issuance of bonds stipulated in the charter of the bank, restrictions on the possible purchasers of bonds being placed. The bank's charter does not provide restrictions on the purchase of bonds of this issue. In accordance with the decision to issue bonds are placed by open subscription among an unlimited number of persons.</p> <p>m) Taxation of the income received by the investor on the purchased bonds. Taxation of income on bonds is carried out in the manner prescribed by the current legislation of the Republic of Uzbekistan.</p> <p>n) The aim of bonds issue. The bonds issue by the bank is carried out in order to expand and strengthen the long-term resource base of the bank.</p>
	<p>In case of payment of securities with non-monetary funds, indicate the list of property with which securities can be paid.</p>	<p>Cashless payment of bonds of the current issue is not provided.</p>
	<p>The share of the securities of the issue, in the case of non-placement of which the issue is deemed to have failed (such share cannot be determined in an amount less than 60 percent of the total number of securities of the issue)</p>	<p>The current issue of bonds is deemed to be failed if less than 30% of the total number of securities is placed within the established period.</p>
	<p>The procedure for the return of funds received by the issuer as payment for securities, in case of recognition of the issue of securities as failed</p>	<p>In case when the bonds of the current issue are recognized as failed, the bank publishes official notification of this fact in the manner prescribed by the current legislation and also requests from</p>

		<p>the Central Securities Depository the register of bondholders on the date of recognition of this issue as failed. From the moment of publication of information on the recognition of this issue as failed, the bank suspends the accrual of interest on the bonds of the current issue established by the terms of this issue. All bondholders need to apply to the bank with an application for the return of funds with an indication of the main accounts to which funds should be transferred. The bank undertakes to return to all owners of the bonds of the current issue the nominal value of the purchased bonds, as well as accrued interest (for the actual maturity period of the bonds in the interim period in which the bond issue was declared invalid) within 10 (ten) days from the date of recognition of the current bond . issue as failed in the manner prescribed by the legislation.</p>
	<p>The procedure for keeping and recording rights to securities, including the full name of the company, as well as information about the license to carry out the relevant activities</p>	<p>Keeping of bonds, as well as the formation of the register of bonds is carried out by the Central Securities Depository of the Republic of Uzbekistan. The full company name is the State Enterprise “Central Securities Depository”. Location and postal address: Republic of Uzbekistan, Tashkent, 100170, Mirzo-Ulugbek district, 107 Mustakillik Avenue, 3rd floor, telephone: 71-267-37-42, fax: 7-267-37-42. e-mail: info@deponet.uz, website: www.deponet.uz. Information on the investment intermediary which records the rights to the bonds in the current issue: Full company name - Foreign enterprise joint-stock company “Silk Capital”. Location and postal address: Republic of Uzbekistan, Tashkent, Mirzo Ulugbek district, Mustakillik street, 59-A, telephone: 71-237-04-78, website: www.silkcapital.uz</p>
	<p>Provides basic data on the accounting treatment and transfer of securities ownership.</p>	<p>Accounting of rights and transfer of ownership of securities is carried out in the manner prescribed by the legislation. The transfer of ownership of the bonds arises from the moment of making relevant records on the crediting of the bonds of this issue to the DEPO account of the acquirer, the acquirer's ownership of the bonds is confirmed by providing him with an</p>

	extract from the DEPO account in accordance with the procedure established by the legislation of the Republic of Uzbekistan. The rights that are confirmed by JSCB “ASIA ALLIANCE BANK” arise from the moment of transfer of ownership of these bonds.
Information about organizations participating in the placement of securities (underwriters)	Underwriter is not attracted for placement of bonds of the current issue.
Information on the procedure and place for acquaintance with the copies and the original copy of the decision to issue securities and the prospectus for the issuance of securities. Information about print publications where information will be placed	The original copy and copies of the decision on issuing corporate bonds and the prospectus for issuing bank bonds can be found at the office of ASIA ALLIANCE BANK at the Republic of Uzbekistan, Tashkent, 100047, Makhtumkuli, 2a, phone: 71-231-60-00, Fax: 71-289-64-44. Addresses and the name of information and reference systems, periodicals, where the terms of issue of securities will be placed. Information on the issue of bonds to be disclosed in accordance with the legislation on the securities market will be published on the Single portal of corporate information (https://openinfo.uz) on its official website (www.aab.uz) and on the website of RSE “Toshkent” (www.uzse.uz).
Main securities selling places	Placement of bonds is carried out through electronic trading platforms of JSC RSE “Toshkent”.
Information on the trade organizer, in whose listing it is planned to include this issue of securities	The bonds of this issue are planned to be included in the exchange quotation list of JSC RSE “Toshkent” (official web site www.uzse.uz).