

**QUARTERLY REPORT**  
for the first quarter of 2020

<b>NAME OF THE ISSUER</b>		
1.	Name in full	The joint-stock commercial bank «ASIA ALLIANCE BANK»
	Short name	AKB «ASIA ALLIANCE BANK»
	Ticker name	AABK
<b>CONTACT DETAILS</b>		
2.	Location:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	Mailing address:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	E-mail address:	info@aab.uz
	Official website:	aab.uz
<b>BANK DETAILS</b>		
3.	Name of the serving bank:	Tashkent Cash Settlement Centre, Central Bank of Uzbekistan
	Settlement account number:	10301000200009055001
	MFO	09055
<b>REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED BY:</b>		
4.	Registration authority:	License of the Central Bank of Uzbekistan for the implementation of banking operations No. 79 dated August 15, 2009 (re-registration No. 79 dated December 31, 2011, No. 79 dated September 20, 2014).
	Bodies of the State Tax Service (TIN):	TIN of the Bank - 207018693 (State Tax Office of the Yashnabad district, Tashkent)
	<b>The numbers assigned by the body of state statistical:</b>	
	Form of ownership code	144
	National Classifier of Enterprises and Organisations	22921172
	All-Union Classifier of Economy Sectors	64190
	Symbols System for Administrative Territorial Formations	1726290
<b>BALANCE SHEET</b>		
	Categories	thousand UZS
	<b>Assets</b>	
5.	1. Cash and other payment documents	194 023 639
	2. Due from the Central Bank of the Republic of Uzbekistan	238 223 214
	3. Due from other banks	122 435 457
	4. Purchase and sale accounts	
	a. Securities	15 130 289
	b. Precious metals, coins, stones	
	c. Less: Provision for possible losses on purchase and sale accounts	
	d. Purchase and sale accounts, net	15 130 289
	5. a. Investments	2 658 143
	b. Less: Provision for possible losses on investments	
	c. Investments, net	2 658 143

6. Securities purchased under agreement with redemption	
7. Loans and leasing operations	
a. Gross loans and leasing operations	1 639 163 636
b. Leasing operations, Gross	
c. Less: Provision for possible losses on loans and leasing	27 937 691
d. Loans and leasing operations, net	1 611 225 945
8. a. Purchased promissory notes	
b. Less: Provision for possible losses on purchased promissory notes	
c. Purchased promissory notes, net	
9. Obligations of customers on financial instruments	
10. Fixed assets, net	146 197 575
11. Total accrued interest and non-interest income, net	29 540 633
12. Other own property of the bank	
a. Investments in real estate	
b. Other assets acquired during loan settlements	
c. Less: Provision for possible losses on other own property of the bank	
d. Net, other own property of the bank	1 841 610
13. Other assets	34 382 935
<b>14. Total assets</b>	<b>2 395 659 440</b>
<b>Liabilities and shareholders' equity</b>	
<b>Liabilities</b>	
15. Demand deposits	574 005 074
16. Savings deposits	
17. Fixed deposits	986 968 131
18. Due to the Central Bank of Uzbekistan	
19. Due to other banks	67 000 000
20. Securities sold under agreement with subsequent redemption	15 500 000
21. Loans and leasing operations due	384 027 011
22. Subordinated debt liabilities	
23. Accrued interest payable	13 252 134
24. Other liabilities	53 064 992
<b>25. Total liabilities</b>	<b>2 093 817 342</b>
<b>Equity capital</b>	
26. Registered share capital	
A. Shares - Ordinary	167 481 601
B. Shares - Preferred	
27. Added capital	4 014 492
28. Reserve capital	
a. General reserve fund	21 301 724
a1. Of these, reserves created on standart assets	17 356 281
b. Reserve on devaluation	
c. Other reserves and funds	14 709 128
29. Retained earnings	76 978 872
<b>30. Total Equity capital</b>	<b>301 842 098</b>
<b>31. Total liabilities and equity capital</b>	<b>2 395 659 440</b>

<b>PROFIT AND LOSS STATEMENT</b>	
Categories	UZS thousand
<b>1. Interest income</b>	
a. Interest income on accounts in the Central Bank of Uzbekistan	309 126
b. Interest income on the accounts in other banks	
c. Interest income on the purchased promissory notes	
d. Interest income on investments	
e. Interest income on accounts of purchase and sale of securities	447 919
f. Interest income on liabilities of customers	
g. Interest income on liabilities of clients on unredeemed acceptances of the bank	
h. Percentage discount (discounts) and contributions on loans and leasing operations	69 960 998
i. Interest income under agreements on purchase of securities with redemption	
j. Other interest income	21 945 064
<b>k. Total interest income</b>	<b>92 663 107</b>
<b>2. Interest expenses</b>	
a. Interest expenses on demand deposits	104 661
b. Interest expense on savings deposits	
c. Interest expense on fixed deposits	32 400 291
d. Interest expense on accounts payable to the Central Bank of Uzbekistan	
e. Interest expense on accounts payable to other banks	2 125 233
<b>f. Total interest expense on deposits</b>	<b>34 630 185</b>
g. Interest expenses on loans payable	4 634 059
h. Interest expense on agreements for the sale of securities with subsequent repurchase	102 342
i. Other interest expense	21 902 126
<b>j. Total interest expense on loans</b>	<b>26 638 527</b>
<b>k. Total interest expense</b>	<b>61 268 712</b>
<b>3. Net interest income before assessment of possible losses on assets</b>	<b>31 394 395</b>
a. Less: Assessment of possible losses on assets	13 425 248
<b>b. Net interest income after assessment of possible losses on loans and leasing</b>	<b>17 969 147</b>
<b>4. Interest-free income</b>	
a. Income from commissions and fees for services	23 608 259
b. Profit in foreign currency	3 826 701
c. Profit from commercial operations	
d. Profit and dividends from investments	755 721
e. Other interest-free income	8 562 654
<b>e. Total interest-free income</b>	<b>36 753 335</b>

<b>5. Interest-free expenses</b>	
a. Commission expenses and expenses for services	8 284 818
b. Losses in foreign currency	2 171 822
c. Losses on purchase and sales accounts	
d. Losses on investments	
e. Other interest-free expenses	4
<b>f. Total interest-free expenses</b>	<b>10 456 644</b>
<b>6. Net income before operating expenses</b>	<b>44 265 838</b>
<b>7. Operating expenses</b>	
a. Salaries and other expenses for employees	20 254 021
b. Rent and maintenance	3 740 623
c. Business trip and transport expenses	274 745
d. Administrative expenses	1 836 432
e. Representation and charity	277 369
f. Depreciation expenses	4 022 309
g. Insurance, taxes and other expenses	1 184 072
<b>h. Total operating expenses</b>	<b>31 589 571</b>
<b>8. Assessment of non-credit losses</b>	
<b>9. Net profit before taxes and other adjustments</b>	<b>12 676 267</b>
a. Assessment of income tax	2 280 000
<b>10. Profit before amendments</b>	<b>10 396 267</b>
a. Unforeseen income or loss, net	
b. Other adjustments to profit, net	
<b>11. Net profit (loss)</b>	<b>10 396 267</b>

Chairman of the Management Board

I.A. Abdukakhorov

Chief Accountant

R.R. Khodjaev

Head of Treasury Department

D.M. Sadirov