

**QUARTERLY REPORT**  
**for the first half-year of 2019**

<b>NAME OF THE ISSUER</b>		
1.	Name in full	The joint-stock commercial bank «ASIA ALLIANCE BANK»
	Short name	AKB «ASIA ALLIANCE BANK»
	Ticker name	AABK
<b>CONTACT DETAILS</b>		
2.	Location:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	Mailing address:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	E-mail address:	info@aab.uz
	Official website:	aab.uz
<b>BANK DETAILS</b>		
3.	Name of the serving bank:	Tashkent Cash Settlement Centre, Central Bank of Uzbekistan
	Settlement account number:	10301000200009055001
	MFO	09055
<b>REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED BY:</b>		
4.	Registration authority:	License of the Central Bank of Uzbekistan for the implementation of banking operations No. 79 dated August 15, 2009 (re-registration No. 79 dated December 31, 2011, No. 79 dated September 20, 2014).
	Bodies of the State Tax Service (TIN):	TIN of the Bank - 207018693 (State Tax Office of the Yashnabad district, Tashkent)
	<b>The numbers assigned by the body of state statistical:</b>	
	Form of ownership code	144
	National Classifier of Enterprises and Organisations	22921172
	All-Union Classifier of Economy Sectors	64190
	Symbols System for Administrative Territorial Formations	1726290
<b>BALANCE SHEET</b>		
Categories		thousand UZS
<b>Assets</b>		
11.	1. Cash and other payment documents	117 914 934
	2. Due from the Central Bank of the Republic of Uzbekistan	335 532 335
	3. Due from other banks	80 346 483
	4. Purchase and sale accounts	
	a. Securities	14 281 856
	b. Precious metals, coins, stones	0
	c. Less: Provision for possible losses on purchase and sale accounts	0
	d. Purchase and sale accounts, net	14 281 856
	5. a. Investments	16 040 000
	b. Less: Provision for possible losses on investments	0
	c. Investments, net	16 040 000

6. Securities purchased under agreement with redemption	
7. Loans and leasing operations	
a. Gross loans	1 433 179 395
b. Leasing operations, Gross	0
c. Less: Provision for possible losses on loans and leasing	17 555 090
d. Loans and leasing operations, net	1 415 624 305
8. a. Purchased promissory notes	0
b. Less: Provision for possible losses on purchased promissory notes	0
c. Purchased promissory notes, net	0
9. Obligations of customers on financial instruments	0
10. Fixed assets, net	94 887 152
11. Accrued interest receivable	16 837 934
12. Other own property of the bank	
a. Investments in real estate	0
b. Other assets acquired during loan settlements	3 156 600
c. Less: Provision for possible losses on other own property of the bank	0
d. Net, other own property of the bank	3 156 600
13. Other assets	43 352 445
<b>14. Total assets</b>	<b>2 137 974 044</b>
<b>Liabilities and shareholders' equity</b>	
<b>Liabilities</b>	
15. Demand deposits	710 401 386
16. Savings deposits	0
17. Fixed deposits	881 334 147
18. Due to the Central Bank of Uzbekistan	0
19. Due to other banks	5 400 000
20. Securities sold under agreement with subsequent redemption	0
21. Loans and leasing operations due	253 712 911
22. Subordinated debt liabilities	0
23. Accrued interest payable	7 573 452
24. Other liabilities	9 957 734
<b>25. Total liabilities</b>	<b>1 868 379 630</b>
<b>Equity capital</b>	
26. Registered share capital	
A. Shares - Ordinary	167 481 601
B. Shares - Preferred	0
27. Added capital	4 014 492
28. Reserve capital	
a. General reserve fund	19 612 066
a1. Of these, reserves created on standart assets	17 356 281
b. Reserve on devaluation	0
c. Other reserves and funds	9 571 619
29. Retained earnings	51 558 355
<b>30. Total Equity capital</b>	<b>269 594 414</b>
<b>31. Total liabilities and equity capital</b>	<b>2 137 974 044</b>

<b>PROFIT AND LOSS STATEMENT</b>	
Categories	UZS thousand
<b>1. Interest income</b>	
a. Interest income on accounts in the Central Bank of Uzbekistan	43 849
b. Interest income on the accounts in other banks	95 178
c. Interest income on the purchased promissory notes	0
d. Interest income on investments	0
e. Interest income on accounts of purchase and sale of securities	1 110 795
f. Interest income on liabilities of customers	0
g. Interest income on liabilities of clients on unredeemed acceptances of the bank	0
h. Percentage discount (discounts) and contributions on loans and leasing operations	106 413 685
i. Interest income under agreements on purchase of securities with redemption	0
j. Other interest income	28 483 144
<b>k. Total interest income</b>	<b>136 146 651</b>
<b>2. Interest expenses</b>	
a. Interest expenses on demand deposits	277 548
b. Interest expense on savings deposits	0
c. Interest expense on fixed deposits	53 810 175
d. Interest expense on accounts payable to the Central Bank of Uzbekistan	0
e. Interest expense on accounts payable to other banks	405 693
<b>f. Total interest expense on deposits</b>	<b>54 493 416</b>
g. Interest expenses on loans payable	3 007 164
h. Interest expense on agreements for the sale of securities with subsequent repurchase	0
i. Other interest expense	28 045 443
<b>j. Total interest expense on loans</b>	<b>31 052 607</b>
<b>k. Total interest expense</b>	<b>85 546 023</b>
<b>3. Net interest income before assessment of possible losses on loans and leasing</b>	<b>50 600 628</b>
a. Less: Assessment of possible losses on loans and leases	5 618 608
<b>b. Net interest income after assessment of possible losses on loans and leasing</b>	<b>44 982 020</b>
<b>4. Interest-free income</b>	
a. Income from commissions and fees for services	48 409 985
b. Profit in foreign currency	4 027 891
c. Profit from commercial operations	0
d. Profit and dividends from investments	0
e. Other interest-free income	12 038 902
<b>e. Total interest-free income</b>	<b>64 476 778</b>

<b>5. Interest-free expenses</b>	
a. Commission expenses and expenses for services	17 971 236
b. Losses in foreign currency	446 497
c. Losses on purchase and sales accounts	0
d. Losses on investments	0
e. Other interest-free expenses	9 929
<b>f. Total interest-free expenses</b>	<b>18 427 662</b>
<b>6. Net income before operating expenses</b>	<b>91 031 136</b>
<b>7. Operating expenses</b>	
a. Salaries and other expenses for employees	41 703 489
b. Rent and maintenance	6 050 887
c. Business trip and transport expenses	948 996
d. Administrative expenses	2 955 115
e. Representation and charity	1 400 696
f. Depreciation expenses	5 540 157
g. Insurance, taxes and other expenses	1 693 130
<b>h. Total operating expenses</b>	<b>60 292 470</b>
<b>8. Assessment of non-credit losses</b>	<b>25 712</b>
<b>9. Net profit before taxes and other adjustments</b>	<b>30 712 954</b>
a. Assessment of income tax	5 918 703
<b>10. Profit before amendments</b>	<b>24 794 251</b>
a. Unforeseen income or loss, net	
b. Other adjustments to profit, net	
<b>11. Net profit (loss)</b>	<b>24 794 251</b>

Chairman of the Management Board

I.A. Abdukakhorov

Chief Accountant

D.P. Sharipov

Head of Treasury Department

D.M. Sadirov