

**QUARTERLY REPORT**  
**the first quarter of 2018**

<b>NAME OF THE ISSUER</b>		
1.	Name in full	The joint-stock commercial bank «ASIA ALLIANCE BANK»
	Short name	AKB «ASIA ALLIANCE BANK»
	Ticker name	AABK
<b>CONTACT DETAILS</b>		
2.	Location:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	Mailing address:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	E-mail address:	info@aab.uz
	Official website:	aab.uz
<b>BANK DETAILS</b>		
3.	Name of the serving bank:	Tashkent Cash Settlement Centre, Central Bank of Uzbekistan
	Settlement account number:	10301000200009055001
	MFO	09055
<b>REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED BY:</b>		
4.	Registration authority:	License of the Central Bank of Uzbekistan for the implementation of banking operations No. 79 dated August 15, 2009 (re-registration No. 79 dated October 21, 2017).
	Bodies of the State Tax Service (TIN):	TIN of the Bank - 207018693 (State Tax Office of the Yashnabad district, Tashkent)
	<b>The numbers assigned by the body of state statistical:</b>	
	Form of ownership code	144
	National Classifier of Enterprises and Organisations	22921172
	All-Union Classifier of Economy Sectors	96120
	Symbols System for Administrative Territorial Formations	1726290
<b>BALANCE SHEET</b>		
Categories		thousand UZS
<b>Assets</b>		
11.	1. Cash and other payment documents	115 066 348
	2. Due from the Central Bank of the Republic of Uzbekistan	300 465 345
	3. Due from other banks	135 658 251
	4. Purchase and sale accounts	
	a. Securities	0
	b. Precious metals, coins, stones	0
	c. Less: Provision for possible losses on purchase and sale accounts	0
	d. Purchase and sale accounts, net	0
	5. a. Investments	16 040 000
	b. Less: Provision for possible losses on investments	0
	c. Investments, net	16 040 000
	6. Securities purchased under agreement with redemption	

7. Loans and leasing operations	
a. Gross loans	782 911 572
b. Leasing operations, Gross	27 951 303
c. Less: Provision for possible losses on loans and leasing	13 073 949
d. Loans and leasing operations, net	797 788 926
8. a. Purchased promissory notes	0
b. Less: Provision for possible losses on purchased promissory notes	0
c. Purchased promissory notes, net	0
9. Obligations of customers on financial instruments	0
10. Fixed assets, net	68 412 350
11. Accrued interest receivable	6 424 696
12. Other own property of the bank	
a. Investments in real estate	0
b. Other assets acquired during loan settlements	0
c. Less: Provision for possible losses on other own property of the bank	0
d. Net, other own property of the bank	0
13. Other assets	24 574 604
<b>14. Total assets</b>	<b>1 464 430 520</b>
<b>Liabilities and shareholders' equity</b>	
<b>Liabilities</b>	
15. Demand deposits	656 370 142
16. Savings deposits	43 559 192
17. Fixed deposits	379 900 821
18. Due to the Central Bank of Uzbekistan	0
19. Due to other banks	70 000 000
20. Securities sold under agreement with subsequent redemption	0
21. Loans and leasing operations due	41 348 048
22. Subordinated debt liabilities	0
23. Accrued interest payable	2 055 668
24. Other liabilities	13 774 359
<b>25. Total liabilities</b>	<b>1 207 008 230</b>
<b>Equity capital</b>	
26. Registered share capital	
A. Shares - Ordinary	140 000 000
B. Shares - Preferred	0
27. Added capital	4 014 492
28. Reserve capital	
a. General reserve fund	11 380 173
a1. Of these, reserves created on standart assets	7 932 974
b. Reserve on devaluation	0
c. Other reserves and funds	10 880 747
29. Retained earnings	83 213 904
<b>30. Total Equity capital</b>	<b>257 422 290</b>
<b>31. Total liabilities and equity capital</b>	<b>1 464 430 520</b>

<b>PROFIT AND LOSS STATEMENT</b>	
Categories	UZS thousand
<b>1. Interest income</b>	
a. Interest income on accounts in the Central Bank of Uzbekistan	0
b. Interest income on the accounts in other banks	100 477
c. Interest income on the purchased promissory notes	0
d. Interest income on investments	0
e. Interest income on accounts of purchase and sale of securities	0
f. Interest income on liabilities of customers	0
g. Interest income on liabilities of clients on unredeemed acceptances of the bank	0
h. Percentage discount (discounts) and contributions on loans and leasing operations	32 446 590
i. Interest income under agreements on purchase of securities with redemption	0
j. Other interest income	6 583 916
<b>k. Total interest income</b>	<b>39 130 983</b>
<b>2. Interest expenses</b>	
a. Interest expenses on demand deposits	432 609
b. Interest expense on savings deposits	139 931
c. Interest expense on fixed deposits	10 000 929
d. Interest expense on accounts payable to the Central Bank of Uzbekistan	0
e. Interest expense on accounts payable to other banks	1 787 616
<b>f. Total interest expense on deposits</b>	<b>12 361 085</b>
g. Interest expenses on loans payable	254 574
h. Interest expense on agreements for the sale of securities with subsequent repurchase	0
i. Other interest expense	6 005 990
<b>j. Total interest expense on loans</b>	<b>6 260 564</b>
<b>k. Total interest expense</b>	<b>18 621 649</b>
<b>3. Net interest income before assessment of possible losses on loans and leasing</b>	<b>20 509 334</b>
a. Less: Assessment of possible losses on loans and leases	1 801 103
<b>b. Net interest income after assessment of possible losses on loans and leasing</b>	<b>18 708 231</b>
<b>4. Interest-free income</b>	
a. Income from commissions and fees for services	18 148 296
b. Profit in foreign currency	1 857 283
c. Profit from commercial operations	0
d. Profit and dividends from investments	0
e. Other interest-free income	3 607 773
<b>e. Total interest-free income</b>	<b>23 613 352</b>

<b>5. Interest-free expenses</b>	
a. Commission expenses and expenses for services	5 389 440
b. Losses in foreign currency	684 333
c. Losses on purchase and sales accounts	0
d. Losses on investments	0
e. Other interest-free expenses	1 249
<b>f. Total interest-free expenses</b>	<b>6 075 022</b>
<b>6. Net income before operating expenses</b>	<b>36 246 561</b>
<b>7. Operating expenses</b>	
a. Salaries and other expenses for employees	13 497 336
b. Rent and maintenance	1 665 368
c. Business trip and transport expenses	181 250
d. Administrative expenses	1 314 082
e. Representation and charity	1 409 932
f. Depreciation expenses	1 808 195
g. Insurance, taxes and other expenses	2 463 182
<b>h. Total operating expenses</b>	<b>22 339 345</b>
<b>8. Assessment of non-credit losses</b>	<b>4 115</b>
<b>9. Net profit before taxes and other adjustments</b>	<b>13 903 101</b>
a. Assessment of income tax	2 797 037
<b>10. Profit before amendments</b>	<b>11 106 064</b>
a. Unforeseen income or loss, net	
b. Other adjustments to profit, net	
<b>11. Net profit (loss)</b>	<b>11 106 064</b>

Chairman of the Management Board

I.A. Abdukakhorov

Chief Accountant

D.P. Sharipov

Head of Treasury Department

I. Boltaev