

ANNUAL REPORT
of the issuer on the results of 2025

The issuer's body, approved the report: The Annual General Meeting of Shareholders of JSCB “Asia Alliance Bank”

Date of the report approval: April 13, 2026

1.	NAME OF THE ISSUER	
	Name in full	Joint-stock commercial bank “Asia Alliance Bank”
	Short name	AKB “Asia Alliance Bank”
	Ticker name	AABK
2.	CONTACT DETAILS	
	Location:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	Mailing address:	2a, Makhtumquli street, Tashkent, 100047, Republic of Uzbekistan
	E-mail address:	info@aab.uz
	Official website:	aab.uz
3.	BANK DETAILS	
	Name of the serving bank:	Tashkent Cash Settlement Centre, Central Bank of Uzbekistan
	Settlement account number:	10301000200009055001
	MFO	09055
4.	REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED BY:	
	Registration authority:	License of the Central Bank of Uzbekistan for the implementation of banking operations No. 79 dated August 15, 2009 (re-registration No. 79 dated December 25, 2021).
	Bodies of the State Tax Service (TIN):	TIN of the Bank - 207018693 (State Tax Office of the Yashnabad district, Tashkent)
	The numbers assigned by the body of state statistical:	
	Form of ownership code	144
	National Classifier of Enterprises and Organisations	22921172
	All-Union Classifier of Economy Sectors	64190
	Symbols System for Administrative Territorial Formations	1726290
5.	INDICATORS OF THE FINANCIAL-ECONOMIC STATUS OF THE ISSUER	
	Return on share capital ratio	34,29%
	Current ratio of total solvency:	259,74%
	Absolute liquidity ratio:	69,01%
	Equity ratio of own funds:	18,01%
	Debt to equity ratio of the issuer	247,43%
6.	VOLUME OF ACCRUED INCOME ON SECURITIES IN THE REPORTING YEAR	
	For ordinary shares	
	In UZS per share:	125,61
	As a percentage to the nominal value of one share:	50,24%
	On preferred shares	
	In UZS per share:	-
	In percentage to the nominal value of one share:	-
	On other securities	
	In UZS per share:	177 506,84
In percentage to the nominal value of one share:	17,76%	
7.	AVAILABLE INDEBTEDNESS ON PAYMENT OF INCOME ON SECURITIES	
	On ordinary shares	
	For the reporting period (in UZS):	-
	For the previous periods (in UZS):	-
	On preferred shares	
	For the reporting period (in UZS):	-
	For the previous periods (in UZS):	-
	On other securities	
	For the reporting period (in UZS):	-
For the previous periods (in UZS):	-	
8.	CHANGES IN THE COMPOSITION OF THE SUPERVISORY BOARD:	

No	Date of changes		Full name	Position	The issuer's body, made the decision	Elected (appointed)/ expelled (dismissed, expiration of the term of authorities)
	Date of decision made	Date of termination of duties				
1	February 18, 2025	February 19, 2025	Mustafayev Otabek Sadikovich	Member of the Supervisory Board	General Meeting of Shareholders	Expelled
2	February 18, 2025	February 19, 2025	Abdukakhorov Ikram Abdukhalikovich	Member of the Supervisory Board	General Meeting of Shareholders	Expelled
3	February 18, 2025	February 19, 2025	Gurko Alexander Olegovich	Member of the Supervisory Board	General Meeting of Shareholders	Expelled
4	February 18, 2025	February 19, 2025	Mkrtchyan Ornella-Athena	Member of the Supervisory Board	General Meeting of Shareholders	Expelled
5	February 18, 2025	February 19, 2025	Tons Karsten Bodo	Member of the Supervisory Board	General Meeting of Shareholders	Expelled
6	February 18, 2025	February 19, 2025	Rakhmatov Khasan Utkirovich	Member of the Supervisory Board	General Meeting of Shareholders	Elected
7	February 18, 2025	February 19, 2025	Isakov Otabek Rustamugli	Member of the Supervisory Board	General Meeting of Shareholders	Elected
8	February 18, 2025	February 19, 2025	Avazova Shakhnoza Rikhsitillaevna	Member of the Supervisory Board	General Meeting of Shareholders	Elected
9	February 18, 2025	February 19, 2025	Akbarov Sherzod Rustamjonovich	Member of the Supervisory Board	General Meeting of Shareholders	Elected
10	February 18, 2025	February 19, 2025	Tons Karsten Bodo	Member of the Supervisory Board	General Meeting of Shareholders	Elected
CHANGES IN THE COMPOSITION OF THE EXECUTIVE BODY:						
No	Date of changes		Full name	Position	The issuer's body, made the decision	Elected (appointed)/ expelled (dismissed, expiration of the term of authorities)
	Date of decision made	Date of termination of duties				
-	-	-	-	-	-	-
CHANGES IN THE COMPOSITION OF THE REVISION COMMISSION:						
No	Date of changes		Full name	Position	The issuer's body, made the decision	Elected (appointed)/ expelled (dismissed, expiration of the term of authorities)
	Date of decision made	Date of termination of duties				
-	-	-	-	-	-	-
BASIC INFORMATION ON ADDITIONALLY ISSUED SECURITIES DURING THE REPORTING YEAR						
9.	Issuer's body, made the decision on the issue:			General Meeting of Shareholders		
	Type of security:			Simple share		
	Number of securities:			800 069 622 pcs		
	Nominal value of one security:			250 sum		
	Date of state registration of the issue:			September 30, 2025		
	Number of the state registration of the issue:			P0840-17		
	Method of placement:			Closed subscription		
	Starting date of placement:			September 30, 2025		
Ending date of placement:			October 30, 2025			
ESSENTIAL FACTS IN ACTIVITIES OF THE ISSUER FOR THE REPORTING YEAR						
No	Name of essential fact			No. of essential fact	Date of occurrence of essential fact	Date of publication of essential fact
1	Accrual of income for securities			32	January 8, 2025	January 10, 2025
2	Recommendation (proposal) of the Supervisory Board on the distribution of net profit (dividend)			41	January 23, 2025	January 24, 2025

3	Decisions adopted by the issuer's supreme management body	6	February 14,2025	February 17,2025
4	Accrual of income for securities	32	February 14,2025	February 17,2025
5	Accrual of income for securities	32	April 08,2025	April 08,2025
6	Decisions adopted by the issuer's supreme management body	6	May 08,2025	May 12,2025
7	Accrual of income for securities	32	May 08,2025	May 12,2025
8	Changes in the list of affiliated entities	36	June 20,2025	June 20,2025
9	Changes in the composition of supervisory board, revision commission or executive body	8	July 21,2025	July 23,2025
10	Changes in the list of affiliated entities	36	July 22,2025	July 23,2025
11	Recommendation (proposal) of the Supervisory Board on the distribution of net profit (dividend)	41	September 11,2025	September12,2025
12	Decisions adopted by the issuer's supreme management body	6	September 30,2025	September30,2025
13	Issue of securities	25	September 30,2025	September30,2025
14	Accrual of income for securities	32	October 8,2025	October 8,2025
15	Decisions adopted by the issuer's supreme management body	6	December 29,2025	December29,2025

BALANCE SHEET

Categories		thousand UZS
Assets		
1.	Cash and other payment documents	545 833 998
2.	Due from the Central Bank of the Republic of Uzbekistan	1 277 345 873
3.	Due from other banks	470 469 867
4.	Purchase and sale accounts	
	a. Securities	1 308 040 000
	b. Precious metals, coins, stones	
	c. Discount and premiums on securities	- 2 703 929
	d. Less: Provision for possible losses on purchase and sale accounts	
	e. Purchase and sale accounts, net	
5.	a. Investments	913 821
	b. Less: Provision for possible losses on investments	500 000
	c. Investments, net	413 821
6.	Securities purchased under agreement with redemption	25 839 488
7.	Loans and leasing operations	
	a. Gross loans and leasing operations	4 341 496 164
	b. Leasing operations, Gross	
	c. Less: Provision for possible losses on loans and leasing	55 909 992
	d. Loans and leasing operations, net	4 285 586 172
8.	a. Purchased promissory notes	
	b. Less: Provision for possible losses on purchased promissory notes	
	c. Purchased promissory notes, net	
9.	Obligations of customers on financial instruments	1 536 602
10.	Fixed assets, net	335 403 003
11.	Total accrued interest and non-interest income, net	117 052 024
12.	Other own property of the bank	
	a. Investments in real estate	
	b. Other assets acquired during loan settlements	
	c. Less: Provision for possible losses on other own property of the bank	
	d. Net, other own property of the bank	83 701 346
13.	Other assets	379 635 509
14.	Total assets	8 828 153 774
Liabilities and shareholders' equity		
Liabilities		
15.	Demand deposits	3 302 426 516
16.	Savings deposits	1 202 622 176
17.	Fixed deposits	2 003 313 690
18.	Due to the Central Bank of Uzbekistan	428 871
19.	Due to other banks	240 887 568
20.	Securities sold under agreement with subsequent redemption	94 010 248
21.	Loans and leasing operations due	494 567 093
22.	Subordinated debt liabilities	

23. Accrued interest payable	22 854 574
24. Other liabilities	243 330 903
25. Total liabilities	7 604 441 637
Equity capital	
26. Registered share capital	860 280 318
A. Shares - Ordinary	860 280 318
B. Shares - Preferred	
27. Added capital	4 014 492
28. Reserve capital	
a. General reserve fund	64 062 626
b. Reserves created on standart assets	
c. Reserve on devaluation	
d. Other reserves and funds	6 542 739
29. Retained earnings	295 354 701
30. Total Equity capital	1 223 712 137
31. Total liabilities and equity capital	8 828 153 774

PROFIT AND LOSS STATEMENT	
Categories	UZS thousand
1. Interest income	
a. Interest income on accounts in the Central Bank of Uzbekistan	16 264 657
b. Interest income on the accounts in other banks	63 637 232
c. Interest income on the purchased promissory notes	
d. Interest income on investments	
e. Interest income on accounts of purchase and sale of securities	125 343 257
f. Interest income on liabilities of customers	
g. Interest income on liabilities of clients on unredeemed acceptances of the bank	
h. Percentage discount (discounts) and contributions on loans and leasing operations	808 415 686
i. Interest income under agreements on purchase of securities with redemption	35 509 092
j. Other interest income	15 855 217
k. Total interest income	1 065 025 141
2. Interest expenses	
a. Interest expenses on demand deposits	3 503 140
b. Interest expense on savings deposits	
c. Interest expense on fixed deposits	418 433 953
d. Interest expense on accounts payable to the Central Bank of Uzbekistan	
e. Interest expense on accounts payable to other banks	25 094 728
f. Total interest expense on deposits	447 031 821
g. Interest expenses on loans payable	36 510 314
h. Interest expense on agreements for the sale of securities with subsequent repurchase	2 645 301
i. Other interest expense	8 653 909
j. Total interest expense on loans	47 809 524
k. Total interest expense	494 841 345
3. Net interest income before assessment of possible losses on assets	570 183 796
a. Less: Assessment of possible losses on assets	111 327 395
b. Net interest income after assessment of possible losses on loans and leasing	458 856 401
4. Interest-free income	
a. Income from commissions and fees for services	524 581 589
b. Profit in foreign currency	326 910 081
c. Profit from commercial operations	
d. Profit and dividends from investments	8 420 896
e. Other interest-free income	162 327 400
e. Total interest-free income	1 022 239 966
5. Interest-free expenses	
a. Commission expenses and expenses for services	347 359 020
b. Losses in foreign currency	105 079 709
c. Losses on purchase and sales accounts	
d. Losses on investments	
e. Other interest-free expenses	1 022 198
f. Total interest-free expenses	453 460 927

	6. Net income before operating expenses	1 027 635 440					
	7. Operating expenses						
	a. Salaries and other expenses for employees	272 240 574					
	b. Rent and maintenance	41 793 946					
	c. Business trip and transport expenses	5 577 100					
	d. Administrative expenses	22 712 070					
	e. Representation and charity	25 582 347					
	f. Depreciation expenses	48 336 533					
	g. Insurance, taxes and other expenses	17 631 636					
	h. Total operating expenses	433 874 206					
	8. Assessment of non-credit losses						
	9. Net profit before taxes and other adjustments	593 761 234					
	a. Assessment of income tax	88 205 678					
	10. Profit before amendments	505 555 556					
	a. Unforeseen income or loss, net						
	b. Other adjustments to profit, net						
	11. Net profit (loss)	505 555 556					
	INFORMATION ON RESULTS OF AUDIT						
13.	Name of the audit organization:	Audit organization "Ernst & Young" LLC					
	Date of the license issue:	22.07.2019					
	License number:	11					
	Type of conclusion	Positive					
	Date of the audit report:	31.03.2026					
	Number of the audit report:	-					
	Full name of auditor (auditors) who conducted the audit:	Muhammadyokubkhuja Sharafiddinkhodjaev					
	Copy of the audit report:	Attached					
	LIST OF CONCLUDED MAJOR TRANSACTIONS IN THE REPORTING YEAR						
14.	No	Date of transaction	Name or full name of the counterparty	Subject of the transaction	Amount	Who the issuer is in the transaction (acquirer / alienator of goods and services)	
	-	-	-	-	-	-	
	LIST OF COCNCCLUDED TRANSACTIONS WITH AFFILIATED ENTITIES IN THE REPORTING YEAR						
15.	No	Date of transaction	Name or full name of counterparty	Subject of transaction	Amount	Issuer's body, made decision on transactions	Full formulation of decisions made on transactions
	-	-	-	-	-	-	-
	LIST OF AFFILIATED ENTITIES (As of the year ended December 31, 2025)						
16.	No	Full name	Location (place of residence) (state, region, city, district)	The basis on which they are recognized as affiliated entities	Date (onset of the ground (s))		
	1	Rakhmatov Khasan Utkirovich	Tashkent, Republic of Uzbekistan	Chairman of the Supervisory Board	18.02.2025		
	2	Thons Carsten Bodo	Germany	Member of the Supervisory Board	18.02.2025		
	3	Isakov Otabek Rustam ugli	Tashkent, Republic of Uzbekistan	Member of the Supervisory Board	18.02.2025		
	4	Avazova Shakhnoza Rikhsitillaevna	Tashkent, Republic of Uzbekistan	Member of the Supervisory Board	18.02.2025		
	5	Akbarov Sherzod Rustamjonovich	Tashkent, Republic of Uzbekistan	Member of the Supervisory Board	18.02.2025		

6	Abduazimov Umidjon Abduazim ugli	Tashkent, Republic of Uzbekistan	Chairman of the Management Board	27.05.2024
7	Norkulov Obidjon Odilovich	Tashkent, Republic of Uzbekistan	Member of the Management Board	21.07.2022
8	Mansurov Akmal Shukhratovich	Tashkent, Republic of Uzbekistan	Member of the Management Board	15.03.2024
9	Danielyan Gayane Feliksovna	Tashkent, Republic of Uzbekistan	Member of the Management Board	21.07.2022
10	Boltaev Ikhtiyor	Tashkent, Republic of Uzbekistan	Member of the Management Board	28.10.2022
11	"ASIA ALLIANCE GROUP" Limited Liability Company	Tashkent city, Mirzo-Ulugbek district, st. Olmachi, 17	A legal entity that owns twenty or more percent of the shares of this company	05.08.2021
12	Limited Liability Company «Alliance Lizing»	Tashkent city, Shaykhanahur district, st. Navoiy, 31	Subsidiary of the bank	15.04.2010
13	Limited Liability Company «KOUNG»	Navoi Region, Karmana district, Malakrabad city	A legal entity in which the functions of the head of the executive body are performed by the same person or his close relatives as the person or his close relatives who is a member of the Bank's board	26.03.2024
14	Limited Liability Company «AFRUZA-SULTAN»	Qashqadaryo region, Karshi city, 10 Guzar St., Gafur Gulom Mahalla	A legal entity in which the functions of the head of the executive body are performed by the same person or his close relatives as the person or his close relatives who is a member of the Bank's board	21.07.2022
15	Law office «DILORAM HIMOYA»	Tashkent city Uchtepa district, Diydor mahalla, 30th block 11	A legal entity in which the functions of the head of the executive body are performed by the same person or his close relatives as the person or his close relatives who is a member of the Bank's board	20.06.2025

Chairman of the Board

Abduazimov Umidjon

Chief Accountant

Kurbanov Umar Eshniyozovich

Acting Head of Treasury Department

Otajonov Nodirbek Mahmudjonovich