

MINUTES No. 2
MEETING OF THE ACCOUNTING COMMISSION
JSCB "ASIA ALLIANCE BANK"

Tashkent city

April 29, 2025

Present:

Chairman of the Counting Commission - Usmanov Kh.A.

Members of the Counting Commission: - Khamidullin R.R., Nodirov S.R.

AGENDA:

**Determination of the results of voting at the annual general meeting of shareholders of
JSCB "ASIA ALLIANCE BANK".**

I. SIMPLE VOTING

Ordinal number of the agenda item of the meeting	for	against	abstain ed	spoiled ballot
1.1. To approve the following regulations for holding the annual general meeting of shareholders: - speeches on agenda items – 10-15 minutes; - questions and answers on all agenda items – 10-15 minutes each.	2 641 051 649			
2.1. To approve the counting commission with a term of office until their re-election in the amount of 3 people in the following composition: Usmanov Kh.A. (chairman of the commission), Khamidullin R.R. and Nodirov S.R.	2 641 051 649			
3.1. Take note of the report of the Bank's Supervisory Board on the results of the Bank's activities for 2024 and the measures taken to achieve the Bank's development strategy (Appendix No. 1 to these minutes).	2 641 051 649			
4.1. Take note of the report of the Management Board on the measures taken to implement the bank's development strategy, the results of the activities of the Bank's Management Board in 2024 to implement the Business Plan in accordance with Appendix No. 2 to these minutes, and recognize the activities of the Bank's Management Board for 2024 as satisfactory.	2 641 051 649			
5.1. To approve the bank's annual report on the results of its activities in 2024 in accordance with Appendix No. 3 to these minutes.	2 641 051 649			
6.1. Distribute the bank's net profit for 2024 in the amount of 400,582,154,815.97 soums for the payment of dividends on common shares, of which 32.45% or 129,985,778,593.68 soums was paid in 2024 in accordance with the decision of the extraordinary general meeting of shareholders of the bank dated September 30, 2024 and 67.55% or 270,596,376,222.29 soums was paid based on the results of this meeting. The undistributed portion of the profit of previous years in the amount of 5,393,521,098.21 soums shall be used to pay dividends on common shares. Dividends are paid within 60 days from the date of the decision to pay, in the amount of 104.5 sum per one ordinary share of the bank, in cash in the national currency of the Republic of Uzbekistan by bank transfer to the bank account of the shareholder(s) with tax withheld at the source of payment in accordance with the legislation of the Republic of Uzbekistan.	2 641 051 649			
7.1. To approve transactions that may be concluded by the bank with its affiliates in the future, in the course of the bank's current activities for the period up to the next annual general meeting of shareholders, in accordance with Appendix No. 4 to these minutes.	2 641 051 649			
8.1. To determine the audit organization LLC Ernst&Young to conduct a mandatory audit of the bank's financial statements based on the results of 2025 and to confirm the calculations of the Bank's financial covenants based on the results of 2025.	2 641 051 649			

8.2. To establish the maximum amount of payment for the services of the audit organization LLC Ernst&Young as part of the audit of the bank's financial statements and to confirm the calculations of the bank's financial covenants based on the results of 2025 in the amount of 2,431.0 million soums (excluding VAT). 8.3. The bank's Management Board shall ensure the conclusion of an agreement with the audit organization LLC Ernst&Young and the audit of the bank's financial statements based on the results of 2025 and to confirm the calculations of the bank's financial covenants based on the results of 2025.				
9.1. Increase the number of declared common shares to 2,800,000,000 sum. 9.2. The total number of declared shares will be 2,800,000,000 common shares and 200,000,000 preferred shares.	2 641 051 649			
10.1. To approve the bank's charter in a new version in accordance with Appendix No. 5 to these minutes; 10.2. The Chairman of the Board of the bank (U.A. Abduazimov) shall ensure the registration of the charter in a new version in the Central Bank of the Republic of Uzbekistan in accordance with the procedure established by law.	2 641 051 649			
11.1. To approve the Regulation "On the Supervisory Board of JSCB "ASIA ALLIANCE BANK" in accordance with Appendix No. 6 to these minutes.	2 641 051 649			
12.1. To approve the Regulation "On the Management Board of JSCB "ASIA ALLIANCE BANK" in accordance with Appendix No. 7 to these minutes.	2 641 051 649			
13.1. To approve the Bank's Development Strategy for the medium term in accordance with Appendix No. 8 to these minutes.	2 641 051 649			
14.1. To approve the organizational structure of the bank, taking into account the changes in accordance with Appendix No. 9 to these minutes.	2 641 051 649			
15.1. To approve the decisions of the Supervisory Board of the bank to write off the debt of QIWI Bank JSC in the amount of USD 8,941.13.	2 641 051 649			

Chairman of the Counting Commission:

Usmanov H.A.

Members of the Counting Commission:

Khamidullin R.R.

Nodirov S.R.