

«Approved»

**By the Decision of the Management Board
of JSCB «Asia Alliance Bank»**

No. 6/2 dated February 24, 2026

«Approved»

**By the Resolution of the Supervisory
Board of JSCB «Asia Alliance Bank»**

No. K-14/1 dated February 27, 2026

Dividend policy of JSCB «Asia Alliance Bank»

I. General rules

1. The present Dividend Policy of “Asia Alliance Bank” Joint-Stock Commercial Bank (hereinafter referred to as the Bank) has been developed in accordance with the Laws of the Republic of Uzbekistan “On Joint-Stock Companies and Protection of Shareholders’ Rights,” “On the Securities Market,” and “On Banks and Banking Activities,” as well as the regulations “Corporate Governance in Commercial Banks” (registered by the Ministry of Justice on June 30, 2020, under No. 3254), “Procedure for Payment of Income on Securities (Dividends, Interest) through the Central Securities Depository JSC and (or) Investment Intermediaries,” and “Requirements for the Adequacy of Banks’ Capital” (registered by the Ministry of Justice on October 28, 2025, under No. 3697), the Bank’s Charter, and other regulatory legal acts of the Republic of Uzbekistan.

2. The main objective of the Dividend Policy is to establish a transparent and clear mechanism for making decisions on the payment of dividends to the Bank’s shareholders, including determining the amount of dividends, the procedure for their payment, and the payment deadlines.

3. The Dividend Policy is based on determining the amount of dividends while maintaining a balance between the interests of the Bank and its shareholders, as well as enhancing the Bank’s investment attractiveness, financial stability, level of capitalization, and liquidity, and ensuring the rights of shareholders.

4. A dividend is the portion of the Bank’s net profit distributed among shareholders.

5. Dividends shall be distributed among shareholders in proportion to the number and type of shares they own.

6. The amount of dividends depends on the results of the Bank’s financial performance for the previous period.

7. The decision to pay (declare) dividends on issued ordinary shares is a right of the Bank rather than an obligation. However, the Bank is obliged to pay dividends declared for each type of shares.

8. By decision of the General Meeting of Shareholders of the Bank, dividends may be paid in cash, other lawful means of payment, or in shares of the Bank.

9. Payment of dividends on preferred shares in the form of shares is not permitted.

II. Determination of the Dividend Amount and Adoption (Declaration) of the Decision on Dividend Payment

10. The Bank has the right to adopt a decision on the payment of dividends on issued shares based on the results of the first quarter, half-year, nine months of the financial year, and (or) the financial year as a whole.

11. The decision on the payment of dividends for each type of shares, including the amount of dividends, the form and procedure of their payment, shall be adopted by the General Meeting of Shareholders based on the recommendation of the Bank’s Supervisory Board and the auditor’s opinion confirming the reliability of the financial statements.

The General Meeting of Shareholders has the right to decide not to pay dividends on certain types of shares, as well as to decide to pay dividends on preferred shares in an amount less than the amount specified in the Bank’s Charter.

12. The decision on dividend payment must indicate the start and end dates of the dividend payment period.

13. The Bank’s decision to pay dividends based on the results of the first quarter, half-year, or nine months of the financial year may be adopted within three months following the end of the respective period.

14. The amount of dividends may not exceed the amount recommended by the Bank’s Supervisory Board.

15. The distribution of profits through dividend payments shall be carried out after coordination with the Central Bank of the Republic of Uzbekistan.

16. The dividend per ordinary share registered in the name of its owner shall be determined based on the funds allocated for the payment of dividends on ordinary shares, divided by the number of shares placed and entitled to receive dividends.

17. The annual dividend for preferred registered shares shall be established in accordance with the Bank's Charter.

18. The total dividend calculated for a single shareholder shall be determined by multiplying the dividend per share by the number of shares owned by that shareholder, as recorded in the shareholders' register formed for holding the General Meeting of Shareholders that adopts the dividend payment decision.

III. Procedure for Dividend Payment

19. Dividends shall be paid from the net profit at the Bank's discretion and/or from retained earnings from previous years.

20. Dividends on preferred shares may also be paid from the reserve fund formed from allocations from the Bank's net profit.

21. Payment of dividends to the Bank's shareholders based on the results of the financial year or the first, second, and third quarters shall be made after the profit has been confirmed by an external audit. Dividends may be paid only after the formation of the appropriate reserves to cover potential losses and adjustments in accordance with the requirements of the Central Bank of the Republic of Uzbekistan.

22. Dividend payments shall be made based on the actual available profit, adjusted for accrued but not yet received interest income.

23. Only persons registered in the shareholders' register formed for holding the General Meeting of Shareholders that adopts the decision on dividend payment shall be entitled to receive dividends.

24. If Bank shares are acquired in violation of the requirements established by the Law of the Republic of Uzbekistan "On Banks and Banking Activities," the owner of such shares shall not be entitled to receive dividends from the date of such transaction.

25. In the event that the Bank has issued preferred shares, dividends on such shares shall be paid first, followed by dividends on ordinary shares. If there is sufficient profit to pay the fixed dividends on preferred shares, the Bank shall not have the right to refuse payment of dividends to the holders of such shares.

26. The timing and procedure for dividend payment shall be determined by the Bank's Charter and the decision of the General Meeting of Shareholders. The dividend payment period shall not exceed 60 days from the date such decision is adopted.

27. At the written request of a non-resident shareholder of the Republic of Uzbekistan, the Bank shall convert the calculated dividends into freely convertible currency and transfer the funds to the bank account provided by the non-resident shareholder.

28. Dividends declared on any type of shares shall be reflected in the balance sheet account "29822 – Dividends Payable."

29. Dividend payments shall be made automatically to the shareholder's existing bank account through the Central Securities Depository or investment intermediaries, in accordance with the procedure established by the legislation.

30. At the written instruction of a shareholder, the dividends due to them may be directed to purchase Bank shares in accordance with the established procedure.

31. If dividends are not paid (or not received) within the prescribed period due to the Bank's fault, a penalty shall be charged based on the key rate of the Central Bank of the Republic of Uzbekistan. The penalty amount calculated on unpaid (or unreceived) dividends shall not exceed 50% of the unpaid (or unreceived) dividend amount. The penalty for delayed payment shall be calculated from the day following the dividend payment due date.

32. Shareholders shall have the right to claim the payment of dividends and penalties calculated by the Bank through judicial proceedings. If dividends are not paid by the Bank and the court satisfies the shareholder's claims, the procedures established by the legislation of the Republic of Uzbekistan for restoring solvency or declaring the Bank bankrupt shall apply.

33. The Bank shall not be liable for failure or delay in paying dividends if it does not have complete information about the dividend recipient. Shareholders are required to promptly notify the

investment intermediary servicing the Bank's shareholders of any changes to their information, including payment details, mailing addresses, and other contact information.

34. The re-transfer of dividends to a shareholder based on corrected information shall be carried out upon the shareholder's written application and at the shareholder's expense.

IV. Restrictions on Dividend Payments

35. The Bank shall not have the right to adopt a decision on the payment of dividends in the following cases:

if, at the time of dividend payment, there are signs of insolvency or such signs appear, or if the payment of dividends may result in a significant deterioration of the Bank's financial condition:

if the value of the Bank's net assets is less than the total amount of its charter and reserve capital:

if the prudential norms established by the Central Bank of the Republic of Uzbekistan are not complied with, or if the payment of dividends would result in their violation:

if the deficiencies indicated in a mandatory directive of the Central Bank of the Republic of Uzbekistan have not been remedied, or cannot be remedied, including from the perspective of information disclosure, and if the Central Bank has issued a requirement to suspend dividend payments to the Bank.

36. The Bank shall obtain the consent of the Central Bank of the Republic of Uzbekistan for the distribution of profits in the following cases:

if the total amount of payments for dividends to shareholders, as well as for remuneration to the members of the Supervisory Board, Management Board, and Bank employees, exceeds ten percent of the Bank's capital;

if there is a loss for the current or previous quarter and/or financial year.

37. No dividends shall be calculated on the Bank's repurchased shares.

V. Notification to Shareholders Regarding Dividend Payments

38. The Bank shall publish on its corporate website (www.aab.uz) and on the Unified Corporate Information Portal (www.openinfo.uz) a notice that dividends have been calculated on the Bank's shares, as well as the recommendation of the Bank's Supervisory Board regarding the maximum amount of dividends.

39. Disclosure of information shall be carried out in accordance with the Rules for Providing and Announcing Information in the Securities Market (registered by the Ministry of Justice on July 31, 2012, No. 2383).

VI. Taxation of Dividends

40. The taxation of dividends shall be carried out in accordance with the tax legislation of the Republic of Uzbekistan.

41. The amount of dividends shall be declared without taking into account the taxes payable thereon. In accordance with the Tax Code of the Republic of Uzbekistan, dividends shall be subject to withholding tax at the source of payment.

VII. Final Provisions

42. This Policy shall come into force after approval by the Bank's Supervisory Board. The Dividend Policy may be revised as necessary.

43. The Dividend Policy shall be strictly observed by all officials, executive bodies, committees whose decisions affect the Bank's liquidity risk, and the Bank's structural units.

44. Compliance with the requirements of the Dividend Policy shall be monitored by the Bank's Supervisory Board.

45. Matters not regulated by the Dividend Policy shall be governed in accordance with the legislation of the Republic of Uzbekistan and/or the Bank's internal regulations.

46. The Dividend Policy is prepared in the state language and in Russian. In the event of any discrepancy between the texts, the version in the state language shall prevail.